

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE CITYSET METROPOLITAN DISTRICT NO. 2 HELD JUNE 16, 2021

A Special Meeting of the Board of Directors (hereinafter referred to as the “Board”) of CitySet Metropolitan District No. 2 (hereinafter referred to as the “District”) was held on Thursday, June 16, 2021, at 9:30 a.m. Due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board Meeting was held by conference call without any individuals (neither district representatives nor the general public) attending in person. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Navin Dimond
William G. Martinic
Aly-Khan Merali
Ashley Dimond
Jason Gaede

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Paula Williams, Esq.; McGeady Becher P.C.

Kimberly Johanns; Simmons & Wheeler, P.C.

Howard Pollack; Stonebridge Companies (“SBCO”)

Ty Holman and Yashu Gou; Haynie & Company

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. Mr. Solin noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Williams noted that all Directors’ Disclosure Statements had been filed by the statutory deadline.

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ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director N. Dimond, seconded by Director Martinic and, upon vote, unanimously carried, the Agenda was approved, as presented.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board Meeting.

Following discussion, upon motion duly made by Director N. Dimond, seconded by Director Martinic and, upon vote, unanimously carried, the Board determined that due to concerns regarding the spread of COVID-19 and the spread of the virus by limiting in-person contact, the District Board meeting was held and properly noticed to be held via teleconference. The Board further noted that notice providing the conference bridge information was duly posted and that it had not received any objections or any requests that the means of hosting the meeting be changed by tax paying electors within the District's boundaries.

Minutes: The Board reviewed the Minutes of the March 11, 2021 Special Meeting.

Following discussion, upon motion duly made by Director Martinic, seconded by Director Gaede and, upon vote, unanimously carried, the Minutes of the March 11, 2021 Special Meeting were approved, as presented.

PUBLIC COMMENT

There was no public comment.

FINANCIAL MATTERS

Claims: The Board reviewed and considered ratifying approval of payment of claims for the periods ending as follows:

Fund	Period Ending March 26, 2021	Period Ending April 23, 2021	Period Ending May 25, 2021	Period Ending May 17, 2021 Special Check
General	\$ 26,992.42	\$ 30,240.66	\$ 41,820.77	\$ -0-
Debt Service	\$ -0-	\$ 117,865.00	\$ -0-	\$ 219,000.00
Capital Projects	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 26,992.42	\$ 148,105.66	\$ 41,820.77	\$ 219,000.00

Following review, upon motion duly made by Director N. Dimond, seconded by Director Gaede and, upon vote, unanimously carried, the Board ratified the payment of claims, as presented.

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Unaudited Financial Statements: Ms. Johanns reviewed the unaudited financial statements through the period ending March 31, 2021 with the Board.

Following review and discussion, upon motion duly made by Director N. Dimond, seconded by Director Merali and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending March 31, 2021.

2020 Audit: Mr. Holman and Ms. Gou reviewed the 2020 draft audit with the Board.

Following discussion, upon motion duly made by Director N. Dimond, seconded by Director Martinic and, upon vote, unanimously carried, the Board approved the 2020 audit and authorized execution of the Representations Letter.

Colorado Local Government Liquid Asset Trust (Colostrust): The Board entered into discussion regarding opening an account with the Colostrust Colorado Local Government Liquid Asset Fund.

Following review and discussion, upon motion duly made by Director N. Dimond, seconded by Director Gaede and, upon vote, unanimously carried, the Board approved opening an account with the Colostrust Colorado Local Government Liquid Asset , subject to final review by Director N. Dimond.

LEGAL MATTERS

Second Amendment to Resolution No. 2013-12-03; Regarding Colorado Open Records Act Requests: The Board reviewed the Second Amendment to Resolution 2013-12-03 regarding Colorado Open Records Act Requests.

Following discussion, upon motion duly made by Director N. Dimond, seconded by Director Gaede and, upon vote, unanimously carried, the Board adopted the Second Amendment to Resolution 2013-12-03 Regarding Colorado Open Records Act Requests.

PROJECTS

Landscape and Maintenance Matters: Director Martinic and Mr. Solin updated the Board on landscape and maintenance matters.

Lift Station Operations: The Board discussed a change order from Ramey Environmental Compliance, Inc, to extend the term of the agreement for Lift Station Operations from June 2021 thru June 2022.

Following discussion, upon motion duly made by Director N. Dimond, seconded by Director Martinic and, upon vote, unanimously carried, the Board approved the change order from Ramey Environmental Compliance, Inc. to extend the agreement for Lift Station Operations from June 2021 through June 2022.

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Service of Lift Station: The Board entered into discussion regarding a proposal to service Lift Station- Gorman Rupp PM 2020 by Ramey Environmental.

Following discussion, upon motion duly made by Director N. Dimond, seconded by Director Martinic and, upon vote, unanimously carried, the Board approved the proposal to service Lift Station- Gorman Rupp PM 2020 by Ramey Environmental, in the amount of \$850.00.

OTHER MATTERS


Mr. Solin discussed with the Board the status of outstanding insurance claims.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director N. Dimond, seconded by Director Gaede, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____


Secretary for the Meeting